

**Balance Sheet**

Sea Grape Condominium Association, Inc.
End Date: 11/30/2024

Date: 12/16/2024
Time: 10:30 am
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	Operating	Reserve	Total
Assets			
CASH - OPERATING			
South State - Operating - 2206	\$ 13,384.90	\$ -	\$ 13,384.90
South State - Special Assessment - 9363	27,904.08	-	27,904.08
Petty Cash	250.00	-	250.00
Total: CASH - OPERATING	\$ 41,538.98	\$ -	\$ 41,538.98
CASH - RESERVE			
South State - Reserve - 7946	-	57,849.59	57,849.59
Total: CASH - RESERVE	\$ -	\$ 57,849.59	\$ 57,849.59
ACCOUNTS RECEIVABLE			
Accounts Receivable - Homeowner	38,133.57	-	38,133.57
Total: ACCOUNTS RECEIVABLE	\$ 38,133.57	\$ -	\$ 38,133.57
OTHER CURRENT ASSETS			
Prepaid Insurance	11,531.03	-	11,531.03
Suspense Account	951.00	-	951.00
Total: OTHER CURRENT ASSETS	\$ 12,482.03	\$ -	\$ 12,482.03
Total: Assets	\$ 92,154.58	\$ 57,849.59	\$ 150,004.17
Liabilities & Equity			
CURRENT LIABILITIES			
Accounts Payable	4,320.38	-	4,320.38
Insurance Payable	12,578.08	-	12,578.08
Prepaid Owner Assessments	1,863.16	-	1,863.16
Total: CURRENT LIABILITIES	\$ 18,761.62	\$ -	\$ 18,761.62
RESERVES			
Interest Reserve	-	949.54	949.54
Paving Reserve	-	4,439.05	4,439.05
Roof Reserve	-	11,792.89	11,792.89
Painting Reserve	-	36,189.03	36,189.03
Elevator Reserves	-	4,479.08	4,479.08
Total: RESERVES	\$ -	\$ 57,849.59	\$ 57,849.59
EQUITY			
Fund Balance	40,228.39	-	40,228.39
Prior Period Adjustments	(6,672.60)	-	(6,672.60)
Total: EQUITY	\$ 33,555.79	\$ -	\$ 33,555.79
Net Income Gain/Loss	39,837.17	-	39,837.17
Total: Liabilities & Equity	\$ 92,154.58	\$ 57,849.59	\$ 150,004.17