

**SEA GRAPE CONDOMINIUM, INC.
2025 APPROVED BUDGET WORKSHEET**

<u>GL #</u>	<u>9/30/2024</u>	<u>Estimate @ 12/31/24</u>	<u>2024 Proposed Budget</u>	<u>2025 Approved Budget</u>	
Income:					
4000	139,158.00	185,544.00	185,544.00	195,326.25	
4010	101,004.00	134,672.00	0.00	0.00	
4032	3,550.00	4,733.33	2,500.00	2,500.00	
4060	3,288.31	4,384.41	1,045.00	5,000.00	
4075	195.00	260.00	0.00	780.00	
4090	0.00	0.00	1,200.00	0.00	
TOTAL INCOME	247,195.31	329,593.75	190,289.00	203,606.25	
Expenses:					
General & Administrative					
5015	3,366.00	4,488.00	4,140.00	5,184.00	\$432*12
5020	-5,759.25	-1,679.00	2,000.00	2,000.00	
5025	1,713.34	2,284.45	2,000.00	2,500.00	
5030	300.00	400.00	1,000.00	450.00	
5037	61.25	81.67	61.00	61.25	
5080	0.00	0.00	288.00	288.00	
5085	0.00	0.00	150.00	200.00	
5200	103,789.27	138,385.69	75,000.00	76,800.00	
Total Administrative	103,470.61	143,960.81	84,639.00	87,483.25	
Utilities					
5400	4,652.48	6,203.31	7,000.00	7,000.00	
5410	25,993.82	34,658.43	37,000.00	37,000.00	
5415	1,373.82	1,831.76	1,200.00	1,887.00	\$157.26*12
5440	612.00	816.00	2,000.00	2,000.00	\$96*12
Total Property Expenses	32,632.12	43,509.49	47,200.00	47,887.00	
Landscaping					
6200	6,216.00	8,288.00	8,100.00	8,436.00	\$703*12
6205	0.00	0.00	1,000.00	1,000.00	
6210	0.00	0.00	4,500.00	4,500.00	
6245	0.00	0.00	500.00	500.00	
Total Landscaping	6,216.00	8,288.00	14,100.00	14,436.00	
Repairs & Maintenance					
6500	13,132.00	17,509.33	9,000.00	18,000.00	
6517	6,930.00	9,240.00	9,200.00	9,480.00	\$790*12
6532	378.00	504.00	1,600.00	1,000.00	
6540	720.00	960.00	1,200.00	1,000.00	
6550	3,190.00	4,253.33	2,700.00	3,200.00	
6555	1,982.00	2,642.67	2,650.00	3,120.00	
Total Repairs & Maintenance	26,332.00	35,109.33	26,350.00	35,800.00	
Special Assessment Funding					
8000	1,775.00	2,366.67	0.00	0.00	
Total Special Assessment Funding	1,775.00	2,366.67	0.00	0.00	
TOTAL OPERATING EXPENSES	170,425.73	233,234.31	172,289.00	185,606.25	
Reserves					
9015	4,500.00	6,000.00	6,000.00	6,000.00	
9020	752.00	1,002.67	1,000.00	1,000.00	
9040	7,497.00	9,996.00	10,000.00	10,000.00	
9000	751.00	1,001.33	1,000.00	1,000.00	
Total Reserves	13,500.00	18,000.00	18,000.00	18,000.00	
TOTAL OPERATING EXPENSES & RESERVES	183,925.73	251,234.31	190,289.00	203,606.25	
NET INCOME (LOSS)	63,269.58	78,359.44	0.00	0.00	

2025 Monthly Maintenance With Partial Funded Reserves

ASSESSMENTS PER UNIT	# Units	Monthly	Annual	Total
A @ 12	12	170	2,038	\$24,455
BC @ 42	42	232	2,786	\$117,000
DE @ 18	18	249	2,993	\$53,871
				\$195,326